

**OGM Foundation -- Summary of Current Asset Allocation**  
**Holdings as of 1/31/15 except as shown**

	<u>Current Assets</u>	<u>% of Total</u>	<u>Ellwood Target</u>	<u>Planned Transactions</u>	<u>Assets After Transactions</u>	<u>% of Total</u>	<u>Above/ (Below) Target</u>
<b>Cash and Receivables:</b>							
BMO/Harris: Custody (2/23/15)	\$ 224,321				\$ 224,321		\$ -
Checking (est.)	18,000				18,000		-
Receivable from Common Sense (6/15)	11,676				11,676		-
Total cash and receivables	<u>253,997</u>		<u>0.00%</u>	<u>-</u>	<u>253,997</u>		<u>-</u>
<b>Investment Assets:</b>							
<b>Fixed Income (2/23/15--daily liquidity):</b>							
Templeton Global (TGBAX)	295,575	1.82%	2.50%		295,575	1.82%	(109,698)
IR & M Common Fund	600,796	3.71%	5.00%		600,796	3.71%	(209,750)
BlackRock Strat. Inc. Opp. (BSIIX)	321,106	1.98%	2.50%		321,106	1.98%	(84,167)
Total fixed income	<u>1,217,477</u>	<u>7.51%</u>	<u>10.00%</u>	<u>-</u>	<u>1,217,477</u>	<u>7.51%</u>	<u>(403,615)</u>
<b>Equities (monthly liquidity):</b>							
Large Growth	1,432,969	8.84%	8.00%		1,432,969	8.84%	136,095
Large Value	1,320,650	8.15%	8.00%		1,320,650	8.15%	23,776
Small Growth	630,513	3.89%	4.00%		630,513	3.89%	(17,924)
Small Value	654,599	4.04%	4.00%		654,599	4.04%	6,162
SEG Low Correlation	1,620,945	10.00%	9.00%		1,620,945	10.00%	161,962
International	2,920,487	18.02%	19.00%		2,920,487	18.02%	(159,588)
Income-Oriented Fund	745,891	4.60%	5.00%		745,891	4.60%	(64,655)
Total equities	<u>9,326,054</u>	<u>57.53%</u>	<u>57.00%</u>	<u>-</u>	<u>9,326,054</u>	<u>57.53%</u>	<u>85,829</u>
<b>Alternatives:</b>							
<b>Daily liquidity:</b>							
MainStay Marketfield Fund (2/23/15)	284,241	1.75%	2.00%		284,241	1.75%	(39,977)
<b>Monthly liquidity:</b>							
Real Assets/ Inflation Protection	625,322	3.86%	5.00%		625,322	3.86%	(185,224)
<b>Quarterly liquidity:</b>							
Common Sense -- SLV	-	0.00%	0.00%		-	0.00%	-
<b>Semi-Annual liquidity:</b>							
Blackstone	1,555,952	9.60%	9.00%		1,555,952	9.60%	96,969
<b>Annual liquidity, starting 12/31/15:</b>							
Pointer	1,258,185	7.76%	7.00%		1,258,185	7.76%	123,421
<b>No control over liquidity:</b>							
<b>Real estate:</b>							
SEP -- Real Estate Portfolio I (1)	235,450	1.45%			235,450	1.45%	
SEP -- Real Estate Portfolio II (2)	434,155	2.68%			434,155	2.68%	
SEP -- Real Estate Portfolio III(5)	115,000	0.71%			115,000	0.71%	
Total real estate	<u>784,605</u>	<u>4.84%</u>	<u>5.00%</u>	<u>-</u>	<u>784,605</u>	<u>4.84%</u>	<u>(25,941)</u>
<b>Private equity:</b>							
SEP -- Private Equity 2008 (3)	850,620	5.25%			850,620	5.25%	
SEP -- Private Equity 2013 (4)	308,465	1.90%			308,465	1.90%	
Total private equity	<u>1,159,085</u>	<u>7.15%</u>	<u>5.00%</u>		<u>1,159,085</u>	<u>7.15%</u>	<u>348,539</u>
Total alternatives	<u>5,667,390</u>	<u>34.96%</u>	<u>33.00%</u>	<u>-</u>	<u>5,667,390</u>	<u>34.96%</u>	<u>317,786</u>
Total Investment Assets	<u>\$ 16,210,921</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$ -</u>	<u>\$ 16,210,921</u>	<u>100.00%</u>	<u>\$ (0)</u>
Total assets	<u><u>\$ 16,464,918</u></u>				<u><u>\$ 16,464,918</u></u>		

**SEP Funding through 1/5/15:**

- (1) Committed \$500,000; fully funded; 34.8% distributed to investors thru 1/5/15. Future calls zero.
- (2) Committed \$500,000; 68% funded through 1/5/15; 7% distributed to investors. Future calls zero?
- (3) Committed \$1 million; 59.5% funded through 1/5/15. Future calls \$180,000?
- (4) Committed \$500,000; 52% funded through 8/4/14. Future calls \$140,000?
- (5) Committed \$500,000; 23% funded through 1/5/15. Future calls \$385,000?